



144 Turnpike Road
 Southborough, MA 01772
 877-531-0984 x 212

Managing Your Pension

Facts	Your age	60
	Your Life Expectancy	20
	Spouse Life Expectancy	30
	Current Mortgage Rate minus 1	5
	Lifetime JOINT Pension	\$2,333
	Lifetime SINGLE Pension	\$2,713
	Supplemental Pension to age 65	\$583
	Years till age 65	5

Valuation	2333 for 30 years at 5%	(\$436,467.55)
	583 for 5 years at 5%	(\$31,022.31)
	<u>Total Value</u>	(\$467,489.86)

Insurance	\$200,000 for 15 years	\$140
	\$275,000 for 20 years	\$230
	Cost of Insurance	\$370
	Cost of JOINT life pension	\$380

Questions

After Social Security starts, and you are taking Retirement Income withdrawals, is your Pension expected to be less than 1/3 of your income?

Will your Mortgage be paid off within 10 years?

Are your Projected Retirement Withdrawals 5% or less of your Total Retirement Resources?

NO answers indicate a preference for taking Joint Pension over Insurance.

* These worksheets alone do not constitute a complete Financial Plan. Please consider all aspects of your situation with competent tax, financial and legal counsel before making any decision to leave employment. Polaris Advisors, LLC is not responsible for any use or misuse of these tools by persons who have not contracted with Polaris Advisors LLC for Financial Planning Services. kathy@polarisadv.com 508-481-2299 x 212