



144 Turnpike Road
 Southborough, MA 01772
 877-531-0984 x 212

Determining your Cost of Living

Add:

Your Salary	\$145,000
Spouse Salary	65,000
Div'ds and Interest NOT reinvested	-
Alimony or Child Support received	-
Self Employed NET Income	-
Rental NET income (Cash Flow)	-
 Total Cash In	\$210,000

Subtract:

Contributions to Savings Plans	\$ 21,000	
Payroll Taxes (Social Security/Medicare)	11,698	
Commuting costs	780	
Mortgage Payments	22,800	
Real Estate Tax and Condo Fees	8,450	
Loan payments you expect to end	3,600	
Charitable Contributions (cash)	1,500	
Alimony and Child Support paid	-	
College Tuition payments	28,000	
Costs for dependents expected to end	15,000	Ave. Tax rate now
 Federal Income Tax (Prior Tax Return)	 30,500	 14.5%
State Income Tax (Prior Tax Return)	8,900	<u>4.2%</u>
		18.8%
 Cash accounted for:	 152,228	

Estimated Living Expenses:

\$57,772

Let's say

\$ 60,000

* These worksheets alone do not constitute a complete Financial Plan. Please consider all aspects of your situation with competent tax, financial and legal counsel before making any decision to leave employment. Polaris Advisors, LLC is not responsible for any use or misuse of these tools by persons who have not contracted with Polaris Advisors LLC for Financial Planning Services. kathy@polarisadv.com 508-481-2299 x 212