

**Bill & Dale's
Personal Financial Plan**
Last Updated April 20, 2007

Quicken Financial Planner
File: Bill&Dale_Tone.qfp

Bill & Dale's Plan

Plan Assumptions

Personal

	<u>Bill</u>	<u>Dale</u>
Age:	57	53
Health:	Good, Non-Smoker	Good, Non-Smoker
Life Expectancy:	84	89
Retirement Age:	60	57
Retirement Date:	4/2010	6/2010
Years Until Retirement:	3	3
Years In Retirement:	24	32

Dependents

	<u>Age</u>
Thomas	24
Gail	29

Income

Bill's Salaries

	<u>Amount</u>	<u>Annual Increase</u>	<u>Self Emp.</u>	<u>Pay SS Tax</u>
Bill's salary (2007-2010)	\$125,000	2.0% per year	No	Yes

Dale's Salaries

	<u>Amount</u>	<u>Annual Increase</u>	<u>Self Emp.</u>	<u>Pay SS Tax</u>
Dale's (2007-2010)	\$55,000	2.0% per year	No	Yes

Economic Assumptions

Average long term inflation	3.0% per year
Average tax rate before retirement	22.0% per year
Average tax rate after retirement	19.0% per year

Advanced Planning Options

Investments are NOT sold to cover cash shortfalls

You have one overall investment mix and expected return for all portfolios

You've elected to include international investments in the suggested portfolios

Percent of return taxable each year:	100.0% per year
Percent of cash flow surplus saved:	0% per year

Accounts

Accounts

VERIZON SAVINGS PLAN

	<u>Amount</u>	<u>Annual Increase</u>	<u>Basis</u>	<u>As Of</u>	<u>Class</u>
Annual Contribution (2003-2010)	13% of salary	n/a			
Employer match	100% up to 6%% of salary				
Profit Sharing	3% of salary				
Investments:					
Verizon Long Term Growth Portfolio	\$485,000	n/a	\$0	4/2007	Other

This is your 401(k) Account.

VERIZON CASH BALANCE PLAN

	<u>Amount</u>	<u>Annual Increase</u>	<u>Basis</u>	<u>As Of</u>	<u>Class</u>
Annual Contribution (2004-2010)	0% of salary	n/a			
Investments:					
Verizon Cash Balance Plan	\$800,000	n/a	\$0	1/2006	Other

This is your Other Tax-Deferred Account.

DALE'S 401K PLAN

	<u>Amount</u>	<u>Annual Increase</u>	<u>Basis</u>	<u>As Of</u>	<u>Class</u>
Annual Contribution (2004-2010)	5% of salary	n/a			
Employer match	25% up to 6%% of salary				
Investments:					
Stop n Shop 401k Plan	\$73,000	n/a	\$0	4/2007	Other

This is your spouse's 401(k) Account.

BILL'S IRA ACCOUNT

	<u>Amount</u>	<u>Annual Increase</u>	<u>Basis</u>	<u>As Of</u>	<u>Class</u>
Annual Contribution (2004-2010)	\$0	0% per year			
Investments:					
Bill's IRA account	\$23,000	n/a	\$0	4/2007	Other

This is your IRA Account.

Assets

Homes

RETIREMENT HOME

Purchase Price in 4/2005	\$420,000				
Value as of 4/2007	\$485,000				
Property Tax for 2007	\$4,250				
Annual Expenses (2005-2042)	\$1,500	Inflation			

Home is never sold

Life Insurance

Bill & Dale's Plan Plan Assumptions

Bill's life insurance policy (1999-2010)

Coverage	\$500,000
Annual premium as of 4/2007	\$1,375

Dale's life insurance policy (2004-2010)

Coverage	\$250,000
Annual premium as of 4/2007	\$450

Loans

Mortgage loan for Your home

Opening Date	4/2005
Opening Balance	\$260,000
Current Balance as of 4/2007	\$253,267
Interest Rate	5.875%
Length of loan (in years)	30
Payments per year	12
Payment Amount	\$1,538

Second Mortgage (Home equity) loan for THE NEW HOME

Opening Date	4/2005
Opening Balance	\$35,000
Current Balance as of 4/2007	\$29,778
Interest Rate	6.875%
Length of loan (in years)	10
Payments per year	12
Payment Amount	\$404

NEW CAR LOAN

Opening Date	1/2007
Opening Balance	\$12,500
Current Balance as of 4/2007	\$11,552
Interest Rate	6.750%
Length of loan (in years)	3
Payments per year	12
Payment Amount	\$385

Expenses

Living Expenses

	<u>Amount</u>	<u>Annual Increase</u>
Rough estimate BEFORE retirement (1999-2010)	\$65,000	Inflation
Rough estimate AFTER retirement (2010-2042)	\$60,000	Inflation
Living expense reduction after Bill dies	20.0%	

Special Expenses

	<u>Amount</u>	<u>Annual Increase</u>	<u>Duration</u>
Verizon Subsidized Retiree Medical Insurance (2010-2015)	\$5,200	8.0% per year	5 years
Pay Off Credit Cards (2007-2010)	\$5,000	Inflation	3 years
Verizon Subsidized MediGap Insurance (2015-2040)	\$3,600	Inflation	25 years

Retirement Benefits

Bill's Social Security Benefits

Age you elected to start collecting	62
Date you elected to start collecting	4/2012
Worker Benefits (5/2012-3/2034)	\$18,292 *

* In any given year, the actual amount may be reduced if you collect government pensions, have excess earnings, or reach the Maximum Family Benefits Limit. These reductions are shown in the Cash Flow and Income tables and graphs for the years in which they occur.

Dale's Social Security Benefits

Age you elected to start collecting	62
Date you elected to start collecting	6/2015
Worker Benefits (7/2015-3/2034)	\$13,991 *
Survivor Benefits (4/2034-5/2042)	\$20,122 *

* In any given year, the actual amount may be reduced if you collect government pensions, have excess earnings, or reach the Maximum Family Benefits Limit. These reductions are shown in the Cash Flow and Income tables and graphs for the years in which they occur.

Return

Bill's Tax-deferred Investments

Annual before retirement return:	8.0% per year
Annual after retirement return:	7.5% per year

Dale's Tax-deferred Investments

Annual before retirement return:	8.0% per year
Annual after retirement return:	7.5% per year

Bill & Dale's Plan Plan Assumptions

Taxable Investments

Annual before retirement return:	8.0% per year
Annual after retirement return:	7.5% per year
Percent of return taxable each year:	100.0% per year

Cash Flow 2007 to 2042

Bill's Age	57	58	59	R 60	61
Dale's Age	54	55	56	sR 57	58
Years from now	0	1	2	3	4
Year	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>
Inflows					
Salaries					
Bill's salary	93,750	127,500	130,050	33,163	0
Dale's	<u>41,250</u>	<u>56,100</u>	<u>57,222</u>	24,319	<u>0</u>
Total Salaries	135,000	183,600	187,272	57,482	0
Employer Contributions					
DALE'S 401K PLAN: Employer match	516	701	715	0	0
VERIZON SAVINGS PLAN: Employer match	5,625	7,650	7,803	0	0
VERIZON SAVINGS PLAN: Profit Sharing	<u>2,813</u>	<u>3,825</u>	<u>3,902</u>	0	<u>0</u>
Total Employer Contributions	8,954	12,176	12,420	0	0
Social Security Benefits					
Bill Tone	0	0	0	0	0
Dale Tone	<u>0</u>	<u>0</u>	<u>0</u>	0	<u>0</u>
Total Social Security Benefits	0	0	0	0	0
Withdrawals					
Spouse Tax-deferred	0	0	0	0	0
Your Tax-deferred	<u>0</u>	<u>0</u>	<u>0</u>	76,128	<u>128,834</u>
Total Withdrawals	0	0	0	76,128	<u>128,834</u>
Total Inflows	143,954	195,776	199,692	133,610	128,834
Outflows					
Living Expenses					
	48,750	66,950	68,959	66,930	67,531
Savings					
Spouse Tax-deferred	2,579	3,506	3,576	0	0
Your Tax-deferred	<u>20,626</u>	<u>28,050</u>	<u>28,612</u>	0	<u>0</u>
Total Savings	23,205	31,556	32,188	0	0
Loan Payments					
Mortgage loan for Your home	12,304	18,456	18,456	18,456	18,456
NEW CAR LOAN	3,076	4,614	4,614	385	0
Second Mortgage (Home equity) loan for THE NEW HOME	<u>3,233</u>	<u>4,850</u>	<u>4,850</u>	4,850	<u>4,850</u>
Total Loan Payments	18,613	27,920	27,920	23,691	23,306
Special Expenses					
Pay Off Credit Cards	3,750	5,150	5,305	1,366	0
Verizon Subsidized MediGap Insurance	0	0	0	0	0
Verizon Subsidized Retiree Medical Insurance	<u>0</u>	<u>0</u>	<u>0</u>	4,913	<u>7,075</u>
Total Special Expenses	3,750	5,150	5,305	6,279	7,075
Asset/Home Expenses					
RETIREMENT HOME	<u>1,229</u>	<u>1,688</u>	<u>1,739</u>	1,791	<u>1,845</u>
Total Asset/Home Expenses	1,229	1,688	1,739	1,791	1,845
Invest excess minimum distribution					
Excess minimum distribution	<u>0</u>	<u>0</u>	<u>0</u>	0	<u>0</u>
Total Invest excess minimum distribution	0	0	0	0	0
Taxes					
Property Tax	3,188	4,335	4,422	4,510	4,600
Social Security & Medicare Taxes	10,049	11,840	12,133	4,397	0
Tax on Salaries & Benefits	29,700	40,392	41,200	10,922	0
Tax on Withdrawals	<u>0</u>	<u>0</u>	<u>0</u>	14,464	<u>24,479</u>
Total Taxes	42,937	56,567	57,755	34,293	29,079

Bill & Dale's Plan

Cash Flow 2007 to 2042

Bill's Age	57	58	59	R 60	61
Dale's Age	54	55	56	sR 57	58
Years from now	0	1	2	3	4
Year	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>
Insurance premium					
Bill's life insurance policy	1,031	1,375	1,375	344	0
Dale's life insurance policy	<u>409</u>	<u>578</u>	<u>621</u>	<u>283</u>	<u>0</u>
Total Insurance premium	1,440	1,953	1,996	627	0
Total Outflows	139,924	191,784	195,862	133,611	128,836
CASH FLOW	4,030	3,992	3,830	-1	-2
Bill's Age	62	63	64	65	66
Dale's Age	59	60	61	62	63
Years from now	5	6	7	8	9
Year	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>
Inflows					
Salaries					
Bill's salary	0	0	0	0	0
Dale's	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Salaries	0	0	0	0	0
Employer Contributions					
DALE'S 401K PLAN: Employer match	0	0	0	0	0
VERIZON SAVINGS PLAN: Employer match	0	0	0	0	0
VERIZON SAVINGS PLAN: Profit Sharing	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Employer Contributions	0	0	0	0	0
Social Security Benefits					
Bill Tone	14,137	21,841	22,497	23,172	23,867
Dale Tone	<u>0</u>	<u>0</u>	<u>0</u>	<u>8,861</u>	<u>18,255</u>
Total Social Security Benefits	14,137	21,841	22,497	32,033	42,122
Withdrawals					
Spouse Tax-deferred	7,386	7,106	7,293	6,367	5,687
Your Tax-deferred	<u>110,196</u>	<u>106,017</u>	<u>108,811</u>	<u>94,992</u>	<u>84,853</u>
Total Withdrawals	117,582	113,123	116,104	101,359	90,540
Total Inflows	131,719	134,964	138,601	133,392	132,662
Outflows					
Living Expenses	69,556	71,643	73,792	76,006	78,286
Savings					
Spouse Tax-deferred	0	0	0	0	0
Your Tax-deferred	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Savings	0	0	0	0	0
Loan Payments					
Mortgage loan for Your home	18,456	18,456	18,456	18,456	18,456
NEW CAR LOAN	0	0	0	0	0
Second Mortgage (Home equity) loan for THE NEW HOME	<u>4,850</u>	<u>4,850</u>	<u>4,850</u>	<u>1,617</u>	<u>0</u>
Total Loan Payments	23,306	23,306	23,306	20,073	18,456
Special Expenses					
Pay Off Credit Cards	0	0	0	0	0
Verizon Subsidized MediGap Insurance	0	0	0	3,420	4,697
Verizon Subsidized Retiree Medical Insurance	<u>7,641</u>	<u>8,252</u>	<u>8,912</u>	<u>2,406</u>	<u>0</u>
Total Special Expenses	7,641	8,252	8,912	5,826	4,697
Asset/Home Expenses					
RETIREMENT HOME	<u>1,900</u>	<u>1,957</u>	<u>2,016</u>	<u>2,076</u>	<u>2,139</u>
Total Asset/Home Expenses	1,900	1,957	2,016	2,076	2,139
Invest excess minimum distribution					
Excess minimum distribution	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Invest excess minimum distribution	0	0	0	0	0
Taxes					
Property Tax	4,692	4,786	4,882	4,980	5,079
Social Security & Medicare Taxes	0	0	0	0	0

Bill & Dale's Plan

Cash Flow 2007 to 2042

Bill's Age	62	63	64	65	66
Dale's Age	59	60	61	62	63
Years from now	5	6	7	8	9
Year	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>
Tax on Salaries & Benefits	2,283	3,527	3,633	5,173	6,803
Tax on Withdrawals	<u>22,340</u>	<u>21,493</u>	<u>22,060</u>	<u>19,259</u>	<u>17,203</u>
Total Taxes	29,315	29,806	30,575	29,412	29,085
Insurance premium					
Bill's life insurance policy	0	0	0	0	0
Dale's life insurance policy	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Insurance premium	0	0	0	0	0
Total Outflows	131,718	134,964	138,601	133,393	132,663
CASH FLOW	1	0	0	-1	-1
Bill's Age	67	68	69	70	71
Dale's Age	64	65	66	67	68
Years from now	10	11	12	13	14
Year	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>
Inflows					
Salaries					
Bill's salary	0	0	0	0	0
Dale's	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Salaries	0	0	0	0	0
Employer Contributions					
DALE'S 401K PLAN: Employer match	0	0	0	0	0
VERIZON SAVINGS PLAN: Employer match	0	0	0	0	0
VERIZON SAVINGS PLAN: Profit Sharing	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Employer Contributions	0	0	0	0	0
Social Security Benefits					
Bill Tone	24,582	25,320	26,080	26,862	27,668
Dale Tone	<u>18,802</u>	<u>19,367</u>	<u>19,948</u>	<u>20,546</u>	<u>21,162</u>
Total Social Security Benefits	43,384	44,687	46,028	47,408	48,830
Withdrawals					
Spouse Tax-deferred	5,811	5,938	6,070	6,205	3,894
Your Tax-deferred	<u>86,700</u>	<u>88,600</u>	<u>90,556</u>	<u>92,570</u>	<u>97,093</u>
Total Withdrawals	92,511	94,538	96,626	98,775	100,987
Total Inflows	135,895	139,225	142,654	146,183	149,817
Outflows					
Living Expenses	80,635	83,054	85,546	88,112	90,755
Savings					
Spouse Tax-deferred	0	0	0	0	0
Your Tax-deferred	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Savings	0	0	0	0	0
Loan Payments					
Mortgage loan for Your home	18,456	18,456	18,456	18,456	18,456
NEW CAR LOAN	0	0	0	0	0
Second Mortgage (Home equity) loan for THE NEW HOME	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Loan Payments	18,456	18,456	18,456	18,456	18,456
Special Expenses					
Pay Off Credit Cards	0	0	0	0	0
Verizon Subsidized MediGap Insurance	4,838	4,983	5,133	5,287	5,445
Verizon Subsidized Retiree Medical Insurance	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Special Expenses	4,838	4,983	5,133	5,287	5,445
Asset/Home Expenses					
RETIREMENT HOME	<u>2,203</u>	<u>2,269</u>	<u>2,337</u>	<u>2,407</u>	<u>2,479</u>
Total Asset/Home Expenses	2,203	2,269	2,337	2,407	2,479
Invest excess minimum distribution					
Excess minimum distribution	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Invest excess minimum distribution	0	0	0	0	0

Bill & Dale's Plan

Cash Flow 2007 to 2042

Bill's Age	67	68	69	70	71
Dale's Age	64	65	66	67	68
Years from now	10	11	12	13	14
Year	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>
Taxes					
Property Tax	5,181	5,284	5,390	5,498	5,608
Social Security & Medicare Taxes	0	0	0	0	0
Tax on Salaries & Benefits	7,007	7,217	7,433	7,657	7,886
Tax on Withdrawals	<u>17,577</u>	<u>17,962</u>	<u>18,359</u>	<u>18,767</u>	<u>19,188</u>
Total Taxes	29,765	30,463	31,182	31,922	32,682
Insurance premium					
Bill's life insurance policy	0	0	0	0	0
Dale's life insurance policy	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Insurance premium	0	0	0	0	0
Total Outflows	135,897	139,225	142,654	146,184	149,817
CASH FLOW	-2	0	0	-1	0
Bill's Age	72	73	74	75	76
Dale's Age	69	70	71	72	73
Years from now	15	16	17	18	19
Year	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>
Inflows					
Salaries					
Bill's salary	0	0	0	0	0
Dale's	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Salaries	0	0	0	0	0
Employer Contributions					
DALE'S 401K PLAN: Employer match	0	0	0	0	0
VERIZON SAVINGS PLAN: Employer match	0	0	0	0	0
VERIZON SAVINGS PLAN: Profit Sharing	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Employer Contributions	0	0	0	0	0
Social Security Benefits					
Bill Tone	28,499	29,353	30,234	31,141	32,075
Dale Tone	<u>21,798</u>	<u>22,452</u>	<u>23,125</u>	<u>23,819</u>	<u>24,533</u>
Total Social Security Benefits	50,297	51,805	53,359	54,960	56,608
Withdrawals					
Spouse Tax-deferred	0	7,986	8,493	9,027	9,590
Your Tax-deferred	<u>103,861</u>	<u>111,075</u>	<u>118,121</u>	<u>125,554</u>	<u>133,382</u>
Total Withdrawals	103,861	119,061	126,614	134,581	142,972
Total Inflows	154,158	170,866	179,973	189,541	199,580
Outflows					
Living Expenses	93,478	96,282	99,171	102,146	105,210
Savings					
Spouse Tax-deferred	0	0	0	0	0
Your Tax-deferred	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Savings	0	0	0	0	0
Loan Payments					
Mortgage loan for Your home	18,456	18,456	18,456	18,456	18,456
NEW CAR LOAN	0	0	0	0	0
Second Mortgage (Home equity) loan for THE NEW HOME	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Loan Payments	18,456	18,456	18,456	18,456	18,456
Special Expenses					
Pay Off Credit Cards	0	0	0	0	0
Verizon Subsidized MediGap Insurance	5,609	5,777	5,950	6,129	6,313
Verizon Subsidized Retiree Medical Insurance	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Special Expenses	5,609	5,777	5,950	6,129	6,313
Asset/Home Expenses					
RETIREMENT HOME	<u>2,554</u>	<u>2,630</u>	<u>2,709</u>	<u>2,790</u>	<u>2,874</u>
Total Asset/Home Expenses	2,554	2,630	2,709	2,790	2,874

Bill & Dale's Plan

Cash Flow 2007 to 2042

Bill's Age	72	73	74	75	76
Dale's Age	69	70	71	72	73
Years from now	15	16	17	18	19
Year	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>
Invest excess minimum distribution					
Excess minimum distribution	484	10,898	15,062	19,503	24,229
Total Invest excess minimum distribution	484	10,898	15,062	19,503	24,229
Taxes					
Property Tax	5,720	5,834	5,951	6,070	6,191
Social Security & Medicare Taxes	0	0	0	0	0
Tax on Salaries & Benefits	8,123	8,366	8,617	8,876	9,142
Tax on Withdrawals	19,733	22,621	24,057	25,570	27,165
Total Taxes	33,576	36,821	38,625	40,516	42,498
Insurance premium					
Bill's life insurance policy	0	0	0	0	0
Dale's life insurance policy	0	0	0	0	0
Total Insurance premium	0	0	0	0	0
Total Outflows	154,157	170,864	179,973	189,540	199,580
CASH FLOW	1	2	0	1	0
Bill's Age	77	78	79	80	81
Dale's Age	74	75	76	77	78
Years from now	20	21	22	23	24
Year	<u>2027</u>	<u>2028</u>	<u>2029</u>	<u>2030</u>	<u>2031</u>
Inflows					
Salaries					
Bill's salary	0	0	0	0	0
Dale's	0	0	0	0	0
Total Salaries	0	0	0	0	0
Employer Contributions					
DALE'S 401K PLAN: Employer match	0	0	0	0	0
VERIZON SAVINGS PLAN: Employer match	0	0	0	0	0
VERIZON SAVINGS PLAN: Profit Sharing	0	0	0	0	0
Total Employer Contributions	0	0	0	0	0
Social Security Benefits					
Bill Tone	33,038	34,028	35,049	36,101	37,184
Dale Tone	25,269	26,027	26,808	27,613	28,441
Total Social Security Benefits	58,307	60,055	61,857	63,714	65,625
Withdrawals					
Spouse Tax-deferred	10,182	10,804	11,377	11,968	12,671
Your Tax-deferred	141,616	150,260	158,233	166,455	176,228
Total Withdrawals	151,798	161,064	169,610	178,423	188,899
Total Inflows	210,105	221,119	231,467	242,137	254,524
Outflows					
Living Expenses	108,367	111,618	114,966	118,415	121,968
Savings					
Spouse Tax-deferred	0	0	0	0	0
Your Tax-deferred	0	0	0	0	0
Total Savings	0	0	0	0	0
Loan Payments					
Mortgage loan for Your home	18,456	18,456	18,456	18,456	18,456
NEW CAR LOAN	0	0	0	0	0
Second Mortgage (Home equity) loan for THE NEW HOME	0	0	0	0	0
Total Loan Payments	18,456	18,456	18,456	18,456	18,456
Special Expenses					
Pay Off Credit Cards	0	0	0	0	0
Verizon Subsidized MediGap Insurance	6,502	6,697	6,898	7,105	7,318
Verizon Subsidized Retiree Medical Insurance	0	0	0	0	0
Total Special Expenses	6,502	6,697	6,898	7,105	7,318

Bill & Dale's Plan

Cash Flow 2007 to 2042

Bill's Age	77	78	79	80	81
Dale's Age	74	75	76	77	78
Years from now	20	21	22	23	24
Year	<u>2027</u>	<u>2028</u>	<u>2029</u>	<u>2030</u>	<u>2031</u>
Asset/Home Expenses					
RETIREMENT HOME	<u>2,960</u>	<u>3,049</u>	<u>3,141</u>	<u>3,235</u>	<u>3,332</u>
Total Asset/Home Expenses	2,960	3,049	3,141	3,235	3,332
Invest excess minimum distribution					
Excess minimum distribution	<u>29,246</u>	<u>34,557</u>	<u>39,220</u>	<u>44,034</u>	<u>50,125</u>
Total Invest excess minimum distribution	29,246	34,557	39,220	44,034	50,125
Taxes					
Property Tax	6,315	6,442	6,570	6,702	6,836
Social Security & Medicare Taxes	0	0	0	0	0
Tax on Salaries & Benefits	9,417	9,699	9,990	10,290	10,598
Tax on Withdrawals	<u>28,842</u>	<u>30,602</u>	<u>32,226</u>	<u>33,900</u>	<u>35,890</u>
Total Taxes	44,574	46,743	48,786	50,892	53,324
Insurance premium					
Bill's life insurance policy	0	0	0	0	0
Dale's life insurance policy	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Insurance premium	0	0	0	0	0
Total Outflows	210,105	221,120	231,467	242,137	254,523
CASH FLOW	0	-1	0	0	1
Bill's Age	82	83	84	--	--
Dale's Age	79	80	81	82	83
Years from now	25	26	27	28	29
Year	<u>2032</u>	<u>2033</u>	<u>2034</u>	<u>2035</u>	<u>2036</u>
Inflows					
Salaries					
Bill's salary	0	0	0	0	0
Dale's	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Salaries	0	0	0	0	0
Employer Contributions					
DALE'S 401K PLAN: Employer match	0	0	0	0	0
VERIZON SAVINGS PLAN: Employer match	0	0	0	0	0
VERIZON SAVINGS PLAN: Profit Sharing	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Employer Contributions	0	0	0	0	0
Social Security Benefits					
Bill Tone	38,299	39,448	10,158	0	0
Dale Tone	<u>29,294</u>	<u>30,173</u>	<u>41,292</u>	<u>46,038</u>	<u>47,419</u>
Total Social Security Benefits	67,593	69,621	51,450	46,038	47,419
Withdrawals					
Spouse Tax-deferred	13,294	13,811	14,449	18,861	18,993
Your Tax-deferred	<u>184,899</u>	<u>192,085</u>	<u>200,960</u>	<u>262,325</u>	<u>264,151</u>
Total Withdrawals	198,193	205,896	215,409	281,186	283,144
Total Inflows	265,786	275,517	266,859	327,224	330,563
Outflows					
Living Expenses					
Living Expenses	125,627	129,395	106,622	109,821	113,115
Savings					
Spouse Tax-deferred	0	0	0	0	0
Your Tax-deferred	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Savings	0	0	0	0	0
Loan Payments					
Mortgage loan for Your home	18,456	18,456	18,456	6,152	0
NEW CAR LOAN	0	0	0	0	0
Second Mortgage (Home equity) loan for THE NEW HOME	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Loan Payments	18,456	18,456	18,456	6,152	0
Special Expenses					

Bill & Dale's Plan

Cash Flow 2007 to 2042

Bill's Age	82	83	84	--	--
Dale's Age	79	80	81	82	83
Years from now	25	26	27	28	29
Year	<u>2032</u>	<u>2033</u>	<u>2034</u>	<u>2035</u>	<u>2036</u>
Pay Off Credit Cards	0	0	0	0	0
Verizon Subsidized MediGap Insurance	7,538	7,764	7,997	8,237	8,484
Verizon Subsidized Retiree Medical Insurance	0	0	0	0	0
Total Special Expenses	7,538	7,764	7,997	8,237	8,484
Asset/Home Expenses					
RETIREMENT HOME	<u>3,432</u>	<u>3,535</u>	<u>3,641</u>	<u>3,750</u>	<u>3,863</u>
Total Asset/Home Expenses	3,432	3,535	3,641	3,750	3,863
Invest excess minimum distribution					
Excess minimum distribution	<u>55,189</u>	<u>58,891</u>	<u>73,653</u>	<u>131,005</u>	<u>136,098</u>
Total Invest excess minimum distribution	55,189	58,891	73,653	131,005	136,098
Taxes					
Property Tax	6,973	7,112	7,254	7,399	7,547
Social Security & Medicare Taxes	0	0	0	0	0
Tax on Salaries & Benefits	10,916	11,244	8,309	7,435	7,658
Tax on Withdrawals	<u>37,657</u>	<u>39,120</u>	<u>40,927</u>	<u>53,426</u>	<u>53,798</u>
Total Taxes	55,546	57,476	56,490	68,260	69,003
Insurance premium					
Bill's life insurance policy	0	0	0	0	0
Dale's life insurance policy	0	0	0	0	0
Total Insurance premium	0	0	0	0	0
Total Outflows	265,788	275,517	266,859	327,225	330,563
CASH FLOW	-2	0	0	-1	0
Bill's Age	--	--	--	--	--
Dale's Age	84	85	86	87	88
Years from now	30	31	32	33	34
Year	<u>2037</u>	<u>2038</u>	<u>2039</u>	<u>2040</u>	<u>2041</u>
Inflows					
Salaries					
Bill's salary	0	0	0	0	0
Dale's	0	0	0	0	0
Total Salaries	0	0	0	0	0
Employer Contributions					
DALE'S 401K PLAN: Employer match	0	0	0	0	0
VERIZON SAVINGS PLAN: Employer match	0	0	0	0	0
VERIZON SAVINGS PLAN: Profit Sharing	0	0	0	0	0
Total Employer Contributions	0	0	0	0	0
Social Security Benefits					
Bill Tone	0	0	0	0	0
Dale Tone	<u>48,841</u>	<u>50,307</u>	<u>51,815</u>	<u>53,371</u>	<u>54,972</u>
Total Social Security Benefits	48,841	50,307	51,815	53,371	54,972
Withdrawals					
Spouse Tax-deferred	19,037	18,982	18,522	17,953	17,268
Your Tax-deferred	<u>264,776</u>	<u>264,008</u>	<u>257,611</u>	<u>249,693</u>	<u>240,165</u>
Total Withdrawals	283,813	282,990	276,133	267,646	257,433
Total Inflows	332,654	333,297	327,948	321,017	312,405
Outflows					
Living Expenses	116,509	120,004	123,604	127,312	131,131
Savings					
Spouse Tax-deferred	0	0	0	0	0
Your Tax-deferred	0	0	0	0	0
Total Savings	0	0	0	0	0
Loan Payments					
Mortgage loan for Your home	0	0	0	0	0
NEW CAR LOAN	0	0	0	0	0

Bill & Dale's Plan

Cash Flow 2007 to 2042

Bill's Age	--	--	--	--	--
Dale's Age	84	85	86	87	88
Years from now	30	31	32	33	34
Year	<u>2037</u>	<u>2038</u>	<u>2039</u>	<u>2040</u>	<u>2041</u>
Second Mortgage (Home equity) loan for THE NEW HOME	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Loan Payments	0	0	0	0	0
Special Expenses					
Pay Off Credit Cards	0	0	0	0	0
Verizon Subsidized MediGap Insurance	8,738	9,000	9,270	2,387	0
Verizon Subsidized Retiree Medical Insurance	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Special Expenses	8,738	9,000	9,270	2,387	0
Asset/Home Expenses					
RETIREMENT HOME	<u>3,979</u>	<u>4,098</u>	<u>4,221</u>	<u>4,347</u>	<u>4,478</u>
Total Asset/Home Expenses	3,979	4,098	4,221	4,347	4,478
Invest excess minimum distribution					
Excess minimum distribution	<u>133,919</u>	<u>130,450</u>	<u>122,011</u>	<u>119,328</u>	<u>110,672</u>
Total Invest excess minimum distribution	133,919	130,450	122,011	119,328	110,672
Taxes					
Property Tax	7,698	7,852	8,009	8,169	8,333
Social Security & Medicare Taxes	0	0	0	0	0
Tax on Salaries & Benefits	7,888	8,125	8,368	8,619	8,878
Tax on Withdrawals	<u>53,924</u>	<u>53,769</u>	<u>52,465</u>	<u>50,853</u>	<u>48,912</u>
Total Taxes	69,510	69,746	68,842	67,641	66,123
Insurance premium					
Bill's life insurance policy	0	0	0	0	0
Dale's life insurance policy	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Insurance premium	0	0	0	0	0
Total Outflows	332,655	333,298	327,948	321,015	312,404
CASH FLOW	-1	-1	0	2	1
Bill's Age	--				
Dale's Age	89				
Years from now	35				
Year	<u>2042</u>				
Inflows					
Salaries					
Bill's salary	0				
Dale's	<u>0</u>				
Total Salaries	0				
Employer Contributions					
DALE'S 401K PLAN: Employer match	0				
VERIZON SAVINGS PLAN: Employer match	0				
VERIZON SAVINGS PLAN: Profit Sharing	<u>0</u>				
Total Employer Contributions	0				
Social Security Benefits					
Bill Tone	0				
Dale Tone	<u>23,592</u>				
Total Social Security Benefits	23,592				
Withdrawals					
Spouse Tax-deferred	16,462				
Your Tax-deferred	<u>228,950</u>				
Total Withdrawals	245,412				
Total Inflows	269,004				
Outflows					
Living Expenses	56,277				
Savings					
Spouse Tax-deferred	0				
Your Tax-deferred	<u>0</u>				
Total Savings	0				

Bill & Dale's Plan Cash Flow 2007 to 2042

Bill's Age	--
Dale's Age	89
Years from now	35
Year	<u>2042</u>
Loan Payments	
Mortgage loan for Your home	0
NEW CAR LOAN	0
Second Mortgage (Home equity) loan for THE NEW HOME	<u>0</u>
Total Loan Payments	0
Special Expenses	
Pay Off Credit Cards	0
Verizon Subsidized MediGap Insurance	0
Verizon Subsidized Retiree Medical Insurance	<u>0</u>
Total Special Expenses	0
Asset/Home Expenses	
RETIREMENT HOME	<u>1,922</u>
Total Asset/Home Expenses	1,922
Invest excess minimum distribution	
Excess minimum distribution	<u>156,824</u>
Total Invest excess minimum distribution	156,824
Taxes	
Property Tax	3,541
Social Security & Medicare Taxes	0
Tax on Salaries & Benefits	3,810
Tax on Withdrawals	<u>46,628</u>
Total Taxes	53,979
Insurance premium	
Bill's life insurance policy	0
Dale's life insurance policy	<u>0</u>
Total Insurance premium	0
Total Outflows	269,002
CASH FLOW	2

Savings 2007 to 2042

Bill's Age	57	58	59	R 60	61	62	63
Dale's Age	54	55	56	sR 57	58	59	60
Years from now	0	1	2	3	4	5	6
Year	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>
Savings							
Your Tax-deferred							
VERIZON SAVINGS PLAN: Employee share	12,188	16,575	16,907	0	0	0	0
VERIZON SAVINGS PLAN: Employer match	5,625	7,650	7,803	0	0	0	0
VERIZON SAVINGS PLAN: Profit Sharing	<u>2,813</u>	<u>3,825</u>	<u>3,902</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Your Tax-deferred	20,626	28,050	28,612	0	0	0	0
Spouse Tax-deferred							
DALE'S 401K PLAN: Employee share	2,063	2,805	2,861	0	0	0	0
DALE'S 401K PLAN: Employer match	<u>516</u>	<u>701</u>	<u>715</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Spouse Tax-deferred	2,579	3,506	3,576	0	0	0	0
Total Savings	23,205	31,556	32,188	0	0	0	0

Bill & Dale's Plan

Savings 2007 to 2042

Bill's Age	64	65	66	67	68	69	70
Dale's Age	61	62	63	64	65	66	67
Years from now	7	8	9	10	11	12	13
Year	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
Savings							
Your Tax-deferred							
VERIZON SAVINGS PLAN: Employee share	0	0	0	0	0	0	0
VERIZON SAVINGS PLAN: Employer match	0	0	0	0	0	0	0
VERIZON SAVINGS PLAN: Profit Sharing	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Your Tax-deferred	0	0	0	0	0	0	0
Spouse Tax-deferred							
DALE'S 401K PLAN: Employee share	0	0	0	0	0	0	0
DALE'S 401K PLAN: Employer match	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Spouse Tax-deferred	0	0	0	0	0	0	0
Total Savings	0	0	0	0	0	0	0
Bill's Age	71	72	73	74	75	76	77
Dale's Age	68	69	70	71	72	73	74
Years from now	14	15	16	17	18	19	20
Year	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>
Savings							
Your Tax-deferred							
VERIZON SAVINGS PLAN: Employee share	0	0	0	0	0	0	0
VERIZON SAVINGS PLAN: Employer match	0	0	0	0	0	0	0
VERIZON SAVINGS PLAN: Profit Sharing	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Your Tax-deferred	0	0	0	0	0	0	0
Spouse Tax-deferred							
DALE'S 401K PLAN: Employee share	0	0	0	0	0	0	0
DALE'S 401K PLAN: Employer match	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Spouse Tax-deferred	0	0	0	0	0	0	0
Total Savings	0	0	0	0	0	0	0
Bill's Age	78	79	80	81	82	83	84
Dale's Age	75	76	77	78	79	80	81
Years from now	21	22	23	24	25	26	27
Year	<u>2028</u>	<u>2029</u>	<u>2030</u>	<u>2031</u>	<u>2032</u>	<u>2033</u>	<u>2034</u>
Savings							
Your Tax-deferred							
VERIZON SAVINGS PLAN: Employee share	0	0	0	0	0	0	0
VERIZON SAVINGS PLAN: Employer match	0	0	0	0	0	0	0
VERIZON SAVINGS PLAN: Profit Sharing	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Your Tax-deferred	0	0	0	0	0	0	0
Spouse Tax-deferred							
DALE'S 401K PLAN: Employee share	0	0	0	0	0	0	0
DALE'S 401K PLAN: Employer match	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Spouse Tax-deferred	0	0	0	0	0	0	0
Total Savings	0	0	0	0	0	0	0

Bill & Dale's Plan Savings 2007 to 2042

Bill's Age	--	--	--	--	--	--	--
Dale's Age	82	83	84	85	86	87	88
Years from now	28	29	30	31	32	33	34
Year	<u>2035</u>	<u>2036</u>	<u>2037</u>	<u>2038</u>	<u>2039</u>	<u>2040</u>	<u>2041</u>
Savings							
Your Tax-deferred							
VERIZON SAVINGS PLAN: Employee share	0	0	0	0	0	0	0
VERIZON SAVINGS PLAN: Employer match	0	0	0	0	0	0	0
VERIZON SAVINGS PLAN: Profit Sharing	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Your Tax-deferred	0	0	0	0	0	0	0
Spouse Tax-deferred							
DALE'S 401K PLAN: Employee share	0	0	0	0	0	0	0
DALE'S 401K PLAN: Employer match	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Spouse Tax-deferred	0	0	0	0	0	0	0
Total Savings	0	0	0	0	0	0	0

Bill's Age	--
Dale's Age	89
Years from now	35
Year	<u>2042</u>
Savings	
Your Tax-deferred	
VERIZON SAVINGS PLAN: Employee share	0
VERIZON SAVINGS PLAN: Employer match	0
VERIZON SAVINGS PLAN: Profit Sharing	<u>0</u>
Total Your Tax-deferred	0
Spouse Tax-deferred	
DALE'S 401K PLAN: Employee share	0
DALE'S 401K PLAN: Employer match	<u>0</u>
Total Spouse Tax-deferred	0
Total Savings	0

Withdrawals 2007 to 2042

Bill's Age	57	58	59	R 60	61	62	63
Dale's Age	54	55	56	sR 57	58	59	60
Years from now	0	1	2	3	4	5	6
Year	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>
Your Tax-deferred							
Subject to taxes	<u>0</u>	<u>0</u>	<u>0</u>	<u>76,128</u>	<u>128,834</u>	<u>110,196</u>	<u>106,017</u>
Total Withdrawal	0	0	0	76,128	128,834	110,196	106,017
Less: Taxes	<u>0</u>	<u>0</u>	<u>0</u>	<u>-14,464</u>	<u>-24,479</u>	<u>-20,937</u>	<u>-20,143</u>
Net after taxes	0	0	0	61,664	104,355	89,259	85,874
Spouse Tax-deferred							
Subject to taxes	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>7,386</u>	<u>7,106</u>
Total Withdrawal	0	0	0	0	0	7,386	7,106
Less: Taxes	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>-1,403</u>	<u>-1,350</u>
Net after taxes	0	0	0	0	0	5,983	5,756
Total Withdrawal	0	0	0	76,128	128,834	117,582	113,123
Less: Total taxes	0	0	0	-14,464	-24,479	-22,340	-21,493
Less: Reinvested min distribution	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net to pay expenses	0	0	0	61,664	104,355	95,242	91,630

Bill & Dale's Plan

Withdrawals 2007 to 2042

Bill's Age	64	65	66	67	68	69	70
Dale's Age	61	62	63	64	65	66	67
Years from now	7	8	9	10	11	12	13
Year	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
Your Tax-deferred							
Subject to taxes	<u>108,811</u>	<u>94,992</u>	<u>84,853</u>	<u>86,700</u>	<u>88,600</u>	<u>90,556</u>	<u>92,570</u>
Total Withdrawal	108,811	94,992	84,853	86,700	88,600	90,556	92,570
Less: Taxes	<u>-20,674</u>	<u>-18,049</u>	<u>-16,122</u>	<u>-16,473</u>	<u>-16,834</u>	<u>-17,206</u>	<u>-17,588</u>
Net after taxes	88,137	76,944	68,731	70,227	71,766	73,351	74,982
Spouse Tax-deferred							
Subject to taxes	<u>7,293</u>	<u>6,367</u>	<u>5,687</u>	<u>5,811</u>	<u>5,938</u>	<u>6,070</u>	<u>6,205</u>
Total Withdrawal	7,293	6,367	5,687	5,811	5,938	6,070	6,205
Less: Taxes	<u>-1,386</u>	<u>-1,210</u>	<u>-1,081</u>	<u>-1,104</u>	<u>-1,128</u>	<u>-1,153</u>	<u>-1,179</u>
Net after taxes	5,907	5,157	4,607	4,707	4,810	4,916	5,026
Total Withdrawal	116,104	101,359	90,540	92,511	94,538	96,626	98,775
Less: Total taxes	-22,060	-19,259	-17,203	-17,577	-17,962	-18,359	-18,767
Less: Reinvested min distribution	0	0	0	0	0	0	0
Net to pay expenses	94,044	82,100	73,337	74,934	76,576	78,267	80,008
Bill's Age	71	72	73	74	75	76	77
Dale's Age	68	69	70	71	72	73	74
Years from now	14	15	16	17	18	19	20
Year	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>
Your Tax-deferred							
Subject to taxes	<u>97,093</u>	<u>103,861</u>	<u>111,075</u>	<u>118,121</u>	<u>125,554</u>	<u>133,382</u>	<u>141,616</u>
Total Withdrawal	97,093	103,861	111,075	118,121	125,554	133,382	141,616
Less: Taxes	<u>-18,448</u>	<u>-19,733</u>	<u>-21,104</u>	<u>-22,443</u>	<u>-23,855</u>	<u>-25,343</u>	<u>-26,907</u>
Net after taxes	78,645	84,127	89,970	95,678	101,698	108,040	114,709
Spouse Tax-deferred							
Subject to taxes	<u>3,894</u>	<u>0</u>	<u>7,986</u>	<u>8,493</u>	<u>9,027</u>	<u>9,590</u>	<u>10,182</u>
Total Withdrawal	3,894	0	7,986	8,493	9,027	9,590	10,182
Less: Taxes	<u>-740</u>	<u>0</u>	<u>-1,517</u>	<u>-1,614</u>	<u>-1,715</u>	<u>-1,822</u>	<u>-1,935</u>
Net after taxes	3,154	0	6,469	6,879	7,312	7,768	8,248
Total Withdrawal	100,987	103,861	119,061	126,614	134,581	142,972	151,798
Less: Total taxes	-19,188	-19,733	-22,621	-24,057	-25,570	-27,165	-28,842
Less: Reinvested min distribution	0	-484	-10,898	-15,062	-19,503	-24,229	-29,246
Net to pay expenses	81,799	83,644	85,542	87,495	89,508	91,578	93,710
Bill's Age	78	79	80	81	82	83	84
Dale's Age	75	76	77	78	79	80	81
Years from now	21	22	23	24	25	26	27
Year	<u>2028</u>	<u>2029</u>	<u>2030</u>	<u>2031</u>	<u>2032</u>	<u>2033</u>	<u>2034</u>
Your Tax-deferred							
Subject to taxes	<u>150,260</u>	<u>158,233</u>	<u>166,455</u>	<u>176,228</u>	<u>184,899</u>	<u>192,085</u>	<u>200,960</u>
Total Withdrawal	150,260	158,233	166,455	176,228	184,899	192,085	200,960
Less: Taxes	<u>-28,549</u>	<u>-30,064</u>	<u>-31,626</u>	<u>-33,483</u>	<u>-35,131</u>	<u>-36,496</u>	<u>-38,182</u>
Net after taxes	121,710	128,168	134,829	142,745	149,768	155,589	162,778
Spouse Tax-deferred							
Subject to taxes	<u>10,804</u>	<u>11,377</u>	<u>11,968</u>	<u>12,671</u>	<u>13,294</u>	<u>13,811</u>	<u>14,449</u>
Total Withdrawal	10,804	11,377	11,968	12,671	13,294	13,811	14,449
Less: Taxes	<u>-2,053</u>	<u>-2,162</u>	<u>-2,274</u>	<u>-2,407</u>	<u>-2,526</u>	<u>-2,624</u>	<u>-2,745</u>
Net after taxes	8,751	9,215	9,694	10,263	10,768	11,187	11,704
Total Withdrawal	161,064	169,610	178,423	188,899	198,193	205,896	215,409
Less: Total taxes	-30,602	-32,226	-33,900	-35,890	-37,657	-39,120	-40,927
Less: Reinvested min distribution	<u>-34,557</u>	<u>-39,220</u>	<u>-44,034</u>	<u>-50,125</u>	<u>-55,189</u>	<u>-58,891</u>	<u>-73,653</u>
Net to pay expenses	95,905	98,164	100,489	102,884	105,347	107,885	100,829

Bill & Dale's Plan

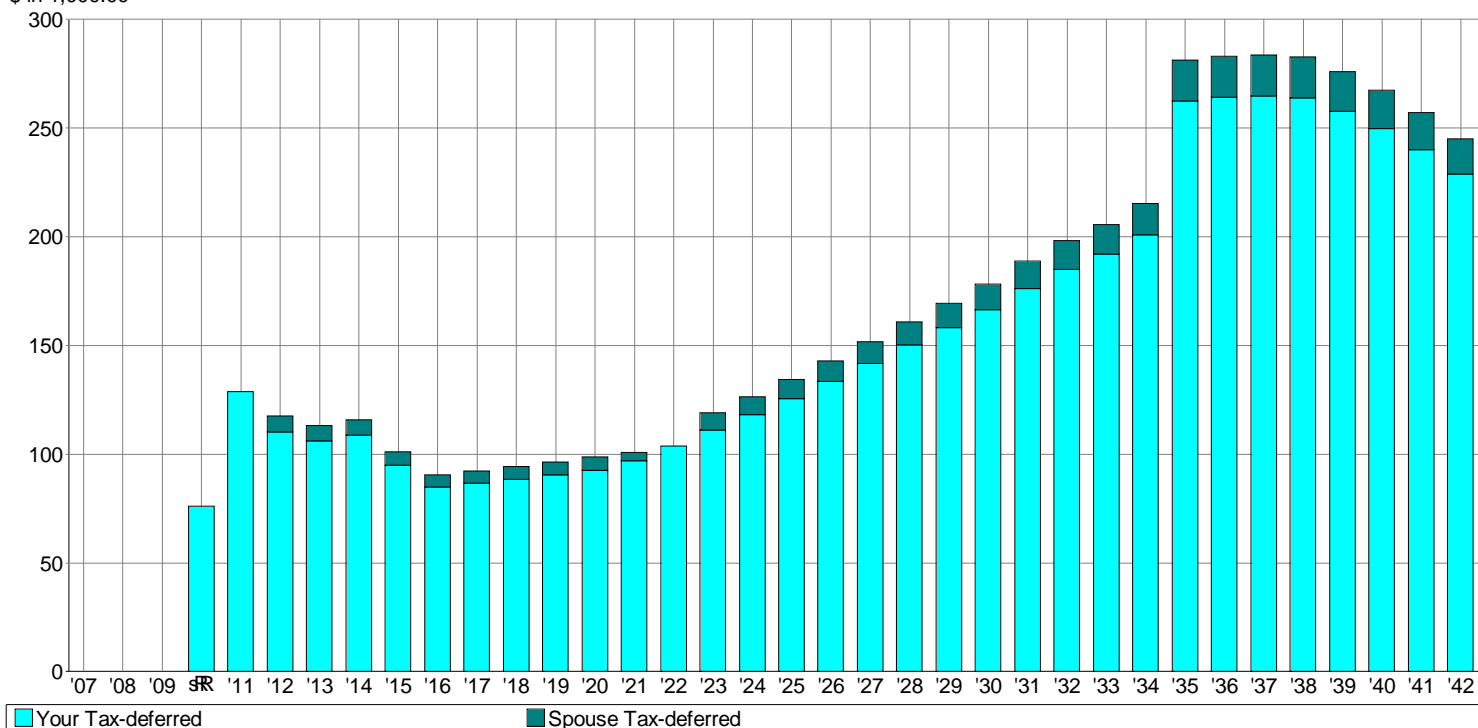
Withdrawals 2007 to 2042

Bill's Age	--	--	--	--	--	--	--
Dale's Age	82	83	84	85	86	87	88
Years from now	28	29	30	31	32	33	34
Year	<u>2035</u>	<u>2036</u>	<u>2037</u>	<u>2038</u>	<u>2039</u>	<u>2040</u>	<u>2041</u>
Your Tax-deferred							
Subject to taxes	<u>262,325</u>	<u>264,151</u>	<u>264,776</u>	<u>264,008</u>	<u>257,611</u>	<u>249,693</u>	<u>240,165</u>
Total Withdrawal	262,325	264,151	264,776	264,008	257,611	249,693	240,165
Less: Taxes	<u>-49,842</u>	<u>-50,189</u>	<u>-50,307</u>	<u>-50,162</u>	<u>-48,946</u>	<u>-47,442</u>	<u>-45,631</u>
Net after taxes	212,483	213,962	214,468	213,847	208,665	202,251	194,534
Spouse Tax-deferred							
Subject to taxes	<u>18,861</u>	<u>18,993</u>	<u>19,037</u>	<u>18,982</u>	<u>18,522</u>	<u>17,953</u>	<u>17,268</u>
Total Withdrawal	18,861	18,993	19,037	18,982	18,522	17,953	17,268
Less: Taxes	<u>-3,584</u>	<u>-3,609</u>	<u>-3,617</u>	<u>-3,607</u>	<u>-3,519</u>	<u>-3,411</u>	<u>-3,281</u>
Net after taxes	15,278	15,384	15,420	15,376	15,003	14,542	13,987
Total Withdrawal	281,186	283,144	283,813	282,990	276,133	267,646	257,433
Less: Total taxes	-53,426	-53,798	-53,924	-53,769	-52,465	-50,853	-48,912
Less: Reinvested min distribution	<u>-131,005</u>	<u>-136,098</u>	<u>-133,919</u>	<u>-130,450</u>	<u>-122,011</u>	<u>-119,328</u>	<u>-110,672</u>
Net to pay expenses	96,755	93,248	95,970	98,771	101,657	97,465	97,849
Bill's Age	--						
Dale's Age	89						
Years from now	35						
Year	<u>2042</u>						
Your Tax-deferred							
Subject to taxes	<u>228,950</u>						
Total Withdrawal	228,950						
Less: Taxes	<u>-43,500</u>						
Net after taxes	185,449						
Spouse Tax-deferred							
Subject to taxes	<u>16,462</u>						
Total Withdrawal	16,462						
Less: Taxes	<u>-3,128</u>						
Net after taxes	13,334						
Total Withdrawal	245,412						
Less: Total taxes	-46,628						
Less: Reinvested min distribution	<u>-156,824</u>						
Net to pay expenses	41,960						

Bill & Dale's Plan

Withdrawals 2007 to 2042

\$ in 1,000.00



Portfolio Value 2007 to 2042

	57	58	59	R 60	61	62	63
Bill's Age	57	58	59	R 60	61	62	63
Dale's Age	54	55	56	sR 57	58	59	60
Years from now	0	1	2	3	4	5	6
Year	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>
Taxable							
Total Beginning Balance	0	0	0	0	0	0	0
Plus: Deposits	0	0	0	0	0	0	0
Plus: Gains	0	0	0	0	0	0	0
Less: Tax on gains	0	0	0	0	0	0	0
Less: Withdrawals	0	0	0	0	0	0	0
Ending Balance	0	0	0	0	0	0	0
Your Tax-deferred							
Total Beginning Balance	1,308,000	1,407,020	1,548,754	1,702,410	1,748,253	1,740,875	1,752,980
Plus: Deposits	20,626	28,050	28,612	0	0	0	0
Plus: Gains	78,395	113,684	125,045	121,971	121,456	122,301	123,522
Less: Withdrawals	0	0	0	-76,128	-128,834	-110,196	-106,017
Ending Balance	1,407,020	1,548,754	1,702,410	1,748,253	1,740,875	1,752,980	1,770,485
Spouse Tax-deferred							
Total Beginning Balance	73,000	80,000	90,047	100,970	108,542	116,683	117,495
Plus: Deposits	2,579	3,506	3,576	0	0	0	0
Plus: Gains	4,422	6,540	7,347	7,573	8,141	8,197	8,279
Less: Withdrawals	0	0	0	0	0	-7,386	-7,106
Ending Balance	80,000	90,047	100,970	108,542	116,683	117,495	118,668
TOTAL ENDING BALANCE	1,487,020	1,638,801	1,803,380	1,856,795	1,857,558	1,870,475	1,889,153

Bill & Dale's Plan

Portfolio Value 2007 to 2042

Bill's Age	64	65	66	67	68	69	70
Dale's Age	61	62	63	64	65	66	67
Years from now	7	8	9	10	11	12	13
Year	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
Taxable							
Total Beginning Balance	0	0	0	0	0	0	0
Plus: Deposits	0	0	0	0	0	0	0
Plus: Gains	0	0	0	0	0	0	0
Less: Tax on gains	0	0	0	0	0	0	0
Less: Withdrawals	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Ending Balance	0	0	0	0	0	0	0
Your Tax-deferred							
Total Beginning Balance	1,770,485	1,786,300	1,818,156	1,863,300	1,909,846	1,957,839	2,007,329
Plus: Deposits	0	0	0	0	0	0	0
Plus: Gains	124,626	126,848	129,998	133,245	136,593	140,046	143,607
Less: Withdrawals	<u>-108,811</u>	<u>-94,992</u>	<u>-84,853</u>	<u>-86,700</u>	<u>-88,600</u>	<u>-90,556</u>	<u>-92,570</u>
Ending Balance	1,786,300	1,818,156	1,863,300	1,909,846	1,957,839	2,007,329	2,058,366
Spouse Tax-deferred							
Total Beginning Balance	118,668	119,728	121,863	124,889	128,009	131,225	134,542
Plus: Deposits	0	0	0	0	0	0	0
Plus: Gains	8,353	8,502	8,713	8,931	9,155	9,387	9,625
Less: Withdrawals	<u>-7,293</u>	<u>-6,367</u>	<u>-5,687</u>	<u>-5,811</u>	<u>-5,938</u>	<u>-6,070</u>	<u>-6,205</u>
Ending Balance	119,728	121,863	124,889	128,009	131,225	134,542	137,963
TOTAL ENDING BALANCE	1,906,028	1,940,019	1,988,189	2,037,855	2,089,064	2,141,871	2,196,329
Bill's Age	71	72	73	74	75	76	77
Dale's Age	68	69	70	71	72	73	74
Years from now	14	15	16	17	18	19	20
Year	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>
Taxable							
Total Beginning Balance	0	0	499	11,757	27,991	49,787	77,776
Plus: Deposits	0	484	10,898	15,062	19,503	24,229	29,246
Plus: Gains	0	18	446	1,447	2,831	4,643	6,930
Less: Tax on gains	0	-3	-85	-275	-538	-882	-1,317
Less: Withdrawals	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Ending Balance	0	499	11,757	27,991	49,787	77,776	112,636
Your Tax-deferred							
Total Beginning Balance	2,058,366	2,108,369	2,154,846	2,197,055	2,234,853	2,267,497	2,294,174
Plus: Deposits	0	0	0	0	0	0	0
Plus: Gains	147,095	150,338	153,283	155,920	158,197	160,059	161,442
Less: Withdrawals	<u>-97,093</u>	<u>-103,861</u>	<u>-111,075</u>	<u>-118,121</u>	<u>-125,554</u>	<u>-133,382</u>	<u>-141,616</u>
Ending Balance	2,108,369	2,154,846	2,197,055	2,234,853	2,267,497	2,294,174	2,314,000
Spouse Tax-deferred							
Total Beginning Balance	137,963	144,125	154,934	157,969	160,687	163,034	164,952
Plus: Deposits	0	0	0	0	0	0	0
Plus: Gains	10,055	10,809	11,021	11,211	11,374	11,508	11,608
Less: Withdrawals	<u>-3,894</u>	<u>0</u>	<u>-7,986</u>	<u>-8,493</u>	<u>-9,027</u>	<u>-9,590</u>	<u>-10,182</u>
Ending Balance	144,125	154,934	157,969	160,687	163,034	164,952	166,377
TOTAL ENDING BALANCE	2,252,494	2,310,279	2,366,781	2,423,531	2,480,318	2,536,902	2,593,013

Bill & Dale's Plan

Portfolio Value 2007 to 2042

Bill's Age	78	79	80	81	82	83	84
Dale's Age	75	76	77	78	79	80	81
Years from now	21	22	23	24	25	26	27
Year	<u>2028</u>	<u>2029</u>	<u>2030</u>	<u>2031</u>	<u>2032</u>	<u>2033</u>	<u>2034</u>
Taxable							
Total Beginning Balance	112,636	155,085	204,918	262,738	330,347	407,280	492,702
Plus: Deposits	34,557	39,220	44,034	50,125	55,189	58,891	73,653
Plus: Gains	9,744	13,102	17,020	21,585	26,846	32,754	39,715
Less: Tax on gains	-1,851	-2,489	-3,234	-4,101	-5,101	-6,223	-7,546
Less: Withdrawals	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Ending Balance	155,085	204,918	262,738	330,347	407,280	492,702	598,523
Your Tax-deferred							
Total Beginning Balance	2,314,000	2,326,021	2,330,372	2,326,211	2,311,231	2,285,808	2,250,752
Plus: Deposits	0	0	0	0	0	0	0
Plus: Gains	162,281	162,584	162,294	161,249	159,475	157,029	153,734
Less: Withdrawals	<u>-150,260</u>	<u>-158,233</u>	<u>-166,455</u>	<u>-176,228</u>	<u>-184,899</u>	<u>-192,085</u>	<u>-200,960</u>
Ending Balance	2,326,021	2,330,372	2,326,211	2,311,231	2,285,808	2,250,752	2,203,527
Spouse Tax-deferred							
Total Beginning Balance	166,377	167,242	167,554	167,255	166,178	164,350	161,830
Plus: Deposits	0	0	0	0	0	0	0
Plus: Gains	11,668	11,690	11,669	11,594	11,466	11,290	11,054
Less: Withdrawals	<u>-10,804</u>	<u>-11,377</u>	<u>-11,968</u>	<u>-12,671</u>	<u>-13,294</u>	<u>-13,811</u>	<u>-14,449</u>
Ending Balance	167,242	167,554	167,255	166,178	164,350	161,830	158,434
TOTAL ENDING BALANCE	2,648,348	2,702,844	2,756,204	2,807,756	2,857,438	2,905,284	2,960,484
Bill's Age	--	--	--	--	--	--	--
Dale's Age	82	83	84	85	86	87	88
Years from now	28	29	30	31	32	33	34
Year	<u>2035</u>	<u>2036</u>	<u>2037</u>	<u>2038</u>	<u>2039</u>	<u>2040</u>	<u>2041</u>
Taxable							
Total Beginning Balance	598,523	769,867	956,869	1,152,985	1,357,441	1,565,623	1,783,687
Plus: Deposits	131,005	136,098	133,919	130,450	122,011	119,328	110,672
Plus: Gains	49,802	62,844	76,787	91,366	106,384	121,897	137,927
Less: Tax on gains	-9,462	-11,940	-14,590	-17,359	-20,213	-23,160	-26,206
Less: Withdrawals	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Ending Balance	769,867	956,869	1,152,985	1,357,441	1,565,623	1,783,687	2,006,080
Your Tax-deferred							
Total Beginning Balance	2,203,527	2,086,792	1,959,339	1,821,656	1,674,472	1,523,125	1,368,940
Plus: Deposits	0	0	0	0	0	0	0
Plus: Gains	145,590	136,698	127,092	116,824	106,265	95,507	84,658
Less: Withdrawals	<u>-262,325</u>	<u>-264,151</u>	<u>-264,776</u>	<u>-264,008</u>	<u>-257,611</u>	<u>-249,693</u>	<u>-240,165</u>
Ending Balance	2,086,792	1,959,339	1,821,656	1,674,472	1,523,125	1,368,940	1,213,433
Spouse Tax-deferred							
Total Beginning Balance	158,434	150,041	140,877	130,978	120,395	109,513	98,427
Plus: Deposits	0	0	0	0	0	0	0
Plus: Gains	10,468	9,829	9,138	8,400	7,640	6,867	6,087
Less: Withdrawals	<u>-18,861</u>	<u>-18,993</u>	<u>-19,037</u>	<u>-18,982</u>	<u>-18,522</u>	<u>-17,953</u>	<u>-17,268</u>
Ending Balance	150,041	140,877	130,978	120,395	109,513	98,427	87,246
TOTAL ENDING BALANCE	3,006,700	3,057,085	3,105,619	3,152,308	3,198,261	3,251,054	3,306,759

Bill & Dale's Plan

Portfolio Value 2007 to 2042

Bill's Age --
 Dale's Age 89
 Years from now 35
 Year 2042

Taxable
 Total Beginning Balance 2,006,080
 Plus: Deposits 156,824
 Plus: Gains 156,337
 Less: Tax on gains -29,704
 Less: Withdrawals 0
 Ending Balance 2,289,537

Your Tax-deferred
 Total Beginning Balance 1,213,433
 Plus: Deposits 0
 Plus: Gains 73,836
 Less: Withdrawals -228,950
 Ending Balance 1,058,320

Spouse Tax-deferred
 Total Beginning Balance 87,246
 Plus: Deposits 0
 Plus: Gains 5,309
 Less: Withdrawals -16,462
 Ending Balance 76,094

TOTAL ENDING BALANCE 3,423,951

Portfolio Value 2007 to 2042

\$ in 100,000.00

